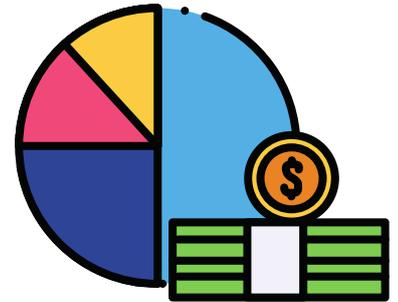


Personal Finance and Financial Literacy

Overview

We have heard enough people complain about how schools don't teach children practical finance skills such as budgeting, saving, taxes and income sources. We hear you! This program is a response to those complaints. Students will learn how the world is moving towards a freelancer economy and how with the use of technology, they have more opportunities than ever to convert their passions into viable sources of income. Students will gain further knowledge of income generation and apply their knowledge through the creation of a budget. Importantly, this program uses case studies to help students understand the choice between saving and investing.



As the great Warren Buffet says "don't save what is left after spending, spend what is left after saving". Gone are the days where people work 9-5 jobs all their lives while saving for retirement at the age of 60. This program was designed because we want our students to build their own paths of income and have the choice to pack it all up at 40 if they want to.

Objectives

- Improve understanding of freelancer economies and how the world is moving towards them
- Develop knowledge of active and passive income
- Understand the differences between saving and investing
- Build a budget using learned knowledge

Structure

- Identify personalised short- and long-term goals
 - Create a timeline to pursue these goals
- Learn about income generation
 - Active vs Passive income
 - Tech platforms
 - Building a niche skill
- What's this whole saving thing about?
 - Understand all about bank accounts and how interest works
 - Saving vs Investing
 - Build a budget
- The world of passive income
 - Passive investment tools
 - Getting started
 - All about taxes

