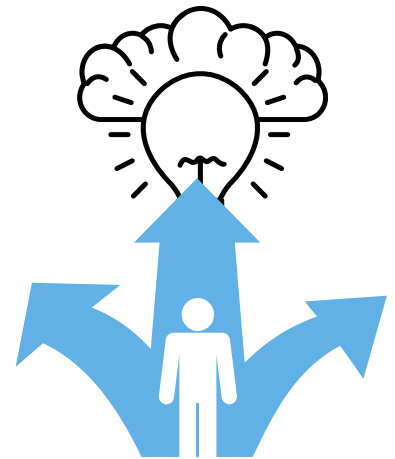


Paradox of Choice and Decision Making

Overview

More and more so companies are looking for innovation, creativity and decision making in their employees. Therefore, this program is specifically tailored to assist students in developing their understanding of the processes behind decision making. Given the plethora of problems that the world is currently trying to solve, this program could not come at a better time as frustrations grow with the inability of governments to solve pressing issues. Students will experience how having a vast number of choices can be counter-intuitive in decision making. Subsequently, they will explore a range of strategies in decision making and discuss the advantages and disadvantages of each in relation to today's societal problems. By the end of the course, students will be instilled with greater confidence to make decisions and to provide options for others when requesting a decision to be made as well, making them more well-rounded citizens in their society.



Objectives

- Develop decision making strategies for various situations
- Improve understanding of correlation vs causation and data analysis
- Foster a critical thinking mindset

Structure

- Identify personalised short- and long-term goals
 - Create a timeline to pursue these goals
- Thinking like an economist
 - Game Theory
 - Nash Equilibrium
 - Socially Optimal Solution
- Connections
 - Correlation vs Causation
 - Negative externalities
 - Data analysis
- Make your choice
 - Opportunity cost
 - How to make faster choices

