

# AP Economics

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## Overview

AP Economics is made up of two semester-length College Board AP courses: Macroeconomics and Microeconomics. With a mentor, students will cover topics which include concepts from the functions of the economic system to the usefulness of various government policies that can be applied to remedy economic problems. This program involves students developing the necessary skills required to analyse economic issues, communicate arguments and evaluate, organise and present economic information. Students will focus primarily on understanding key theories and evaluating them with appropriate fiscal and monetary policies. Working with a mentor, students will develop their critical thinking and analysis skills in order to use their economic knowledge in the correct circumstances. The benefit of focusing on developing these skills is that they are directly transferable skills to communicating clear and logical arguments. Beyond the “what,” the skills developed in this program will help students to answer the “so what” behind economic events and decisions.

## Objectives

- Master a broad body of macro and microeconomic knowledge
- Apply economic principles to a variety of real-world situations
- Develop appropriate logical and mathematical skills to construct and analyze economic graphs
- Work effectively to solve problems critically and analytically while further developing economic skills

## Structure

- Reflect on current knowledge of the range of subjects that AP Economics teaches and identify strengths and weaknesses
  - Develop a personalised curriculum
- Investigate studies and areas of potential improvement in the world today
  - Real-world examples
  - Critical thinking and problem-solving practice
- Use visual learning to understand economic concepts
  - Videos provided by teachers
- Participate in discussions to further develop and clarify economic skills
- Develop data analysis skills
  - Question reliability and validity of data
  - Improve evaluative thinking
- Practice reporting primary and secondary data in the form of a report
  - Writing style
  - Communication skills
- Improve time management for the official exam
  - Past prompts
  - Unit Tests developed similar to final exam
  - Planning and structuring responses